

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6854

BILL NUMBER: SB 533

NOTE PREPARED: Dec 27, 2006

BILL AMENDED:

SUBJECT: Credit or Charge Card Complaints.

FIRST AUTHOR: Sen. Zakas

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Division of Consumer Protection, upon receipt of a complaint of a violation of a state or federal law or administrative rule concerning credit or charge cards, to forward to the appropriate state or federal agency a copy of the complaint and request that the agency further investigate the complaint and report to the Division upon the disposition of the complaint.

Effective Date: July 1, 2007.

Explanation of State Expenditures: This bill will increase the administrative costs of the Consumer Protection Division of the Attorney General's Office (AG). The bill requires the Division to forward copies of complaints of a violation of a state or federal law or administrative rule concerning credit or charge cards to the appropriate state or federal agency. It is estimated that this provision can be implemented through the use of existing staff and resources.

The AG reverted \$50,711 in FY 2006 and as of December 18, 2006, had 31 vacant positions valued at approximately \$311,000.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Attorney General.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Adam Brown, 317-232-9854.